

There are three common ways:

- 1) Give a fully paid-up life insurance policy you already own, making *The Center for Youth* owner and beneficiary. Your charitable contribution is generally equal to the present cash value or replacement cost of the policy.
- 2) Give a life insurance policy upon which your premiums remain to be paid. You receive an immediate tax deduction on the current value of the policy, and the premiums you continue to pay are deductible as charitable contributions in subsequent years.
- 3) You retain ownership of the policy, but name *The Center for Youth*, as whole or partial beneficiary. There is no immediate tax benefit to this kind of gift. However, there are some advantages: proceeds paid to The Center upon your death qualify for an estate tax charitable deduction. Also, because you retain ownership, you can change your mind and name different beneficiaries at any time.